

Renewal premium information pack

Here's a snapshot of what's included in your policy renewal pack

icare | Workers Insurance

Renew your policy

Dear Tanya,

Your icare Workers Insurance policy for [REDACTED] is due for renewal on 31/07/2021 and we would like to invite you to renew.

Policy number [REDACTED]

We have included your renewal pack for you to consider and review. The cover letter in this pack is a good place to start as it will guide you through the renewal process. Please click on the links below to view your key policy documents, including:

- [Your cover letter](#)
- [Renewal premium calculation](#)
- [Certificate of Currency](#)
- [Payment Options](#)
- [Declare your actual wages](#)
- [Understanding the terms](#)
- [Information for your workers](#)
- [Statement of Product](#)
- [Policy Wording](#)

Note - Documents can be retrieved via these links for up to 18 months. Please save a copy of the documents or contact us if you need another copy after this time.

Our website is a great starting point for information on all things policy and premium. If you have any further questions, we're happy to help.

Yours sincerely,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

Customer Support Centre 13 44 22
Postal address PO Box 6766, Silverwater NSW 1811
Website icare.nsw.gov.au
Email underwriting.operations@icare.nsw.gov.au

icareTM | Insurance and Care NSW

Policy renewal

icare | Workers Insurance

2021/22 Renewal premium information pack

Policy details

Policy number: [REDACTED]
Customer reference code: [REDACTED]
Employer name: [REDACTED]
Policy period:
From: 31/07/2021 To: 31/07/2022

Your Average Performance Premium (APP)¹

Your APP is calculated by multiplying your industry classification rate by your total annual wages or number of units.

Your WIC No	WIC description	Your rate	Wages/units	Your APP
785500	Business Management Services	0.3010%	\$699,931.44	\$2,106.79
				\$2,106.79

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)	0.008%	\$699,931.44	\$55.99
Employer Safety Incentive (ESI) Discount	7.5%		-\$158.01

Your premium
(including levies, discounts and GST) **\$2,004.77**

icareTM is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

Information about your premium

icare | Workers Insurance

Tax invoice

Issue date: 16/06/2021
Due date: 31/08/2021

Employer name: [REDACTED] Policy number: [REDACTED] Policy Period: 31/07/2021 - 31/07/2022

Invoice number: [REDACTED] Total payable if paid in full by 31/08/2021: \$1,904.53 Total payable if not paid in full by 31/08/2021: \$2,004.77

Payment schedule

Payment description	Premium	GST	Amount
Premium payable	\$1,822.52	\$182.25	\$2,004.77
5.00% discount	-\$91.13	-\$9.11	-\$100.24
Total discounted premium	\$1,731.39	\$173.14	\$1,904.53

Please note:

- The discount will not be applied if payment is received after the due date.
- Payments received after the due date may incur a late payment fee of 0.500% per month, compounding monthly.
- Any payments made within the last 24 hours will not be reflected on this invoice.

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Remittance

icare | Workers Insurance

Policy number: [REDACTED] Amount paid: \$ [REDACTED]

Preferred methods of payment

BPAY - telephone and internet banking
Contact your bank, credit union or building society to make this payment from your bank account. More info: www.bpay.com.au

Online or phone
Visit www.icare.nsw.gov.au or call 13 44 22 to pay by debit or credit card. A payment processing fee plus applicable GST is applied to debit or credit card payments. Please see our website for details: www.icare.nsw.gov.au/employers/premiums/ pay your premium.

Cheque
Please fill in the amount paid and return the remittance slip with your cheque. Please send cheques to: GPO Box 1022, Sydney NSW 2001. Please make cheques out to 'icare Workers Insurance'.

15988830100000 > +009119+ <0000966637> <000200477> +444+

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Your tax invoice

icare | Workers Insurance

Certificate of currency

Issue date: 16/06/2021

Dear Tanya,

Statement of coverage

The following policy of insurance covers the full amount of the employer's liability under the *Workers Compensation Act 1987 (NSW)*.

Employer name: [REDACTED] Policy number: [REDACTED] Valid: 31/07/2021 - 31/07/2022
Trading name: [REDACTED] ABN: [REDACTED] ACN: [REDACTED]

Industry classification number (WIC) ¹	Number of workers ²	Wages/units ³
785500 Business Management Services	4	\$699,931.44

Important information

Principals relying on this certificate should ensure it is accompanied by a statement under section 175B of the *Workers Compensation Act 1987 (NSW)*. Principals should also check and satisfy themselves that the information is correct and ensure that the proper workers compensation insurance is in place, i.e. compare the number of employees on site to the average number of employees estimated; ensure that the wages are reasonable to cover the labour component of the work being performed; and confirm that the description of the industry/industries noted is appropriate. A principal contractor may become liable for any outstanding premium of the sub-contractor if the principal has failed to obtain a statement or has accepted a statement where there was reason to believe it was false.

Yours faithfully,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

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Your certificate of currency

icare | Workers Insurance

Renew your policy

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icare[™] | Insurance and Care NSW

Provides you with your:

- Policy details
- Renewal premium due date

If you receive your renewal invitation by email it includes hyperlinks direct to your policy documents. To view and download your policy documents click on the secure online links (links expire after 18 months).

If you receive your invitation by mail it will have all your documents enclosed.

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2021/22 Renewal premium information pack

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 Customer reference code: [REDACTED]
 Employer name: [REDACTED]
 Policy period:
 From: 31/07/2021 To: 31/07/2022

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Employer Safety Incentive (ESI) Discount	7.5%		-\$158.01

Your premium

(including levies, discounts and GST)

\$2,004.77

Your customer reference code. You can declare your actual wages online by using your unique CRC. You can declare your actual wages at <https://www.icare.nsw.gov.au/employers/manage-your-policy/declaring-wages>

Your APP and how we calculate it

The ESI is a discount offered to employers to re-invest in workplace safety. It is currently 7.5% of your APP

Your total premium amount to be paid

Workers Insurance

Certificate of currency

000004 0322 EMAIL
[Redacted]
[Redacted]
[Redacted]

Issue date:
16/06/2021

Dear Tanya

Statement of coverage

The following policy of insurance covers the full amount of the employer's liability under the *Workers Compensation Act 1987 (NSW)*.

Employer name:	Policy number:	Valid:
[Redacted]	[Redacted]	31/07/2021 - 31/07/2022
Trading name:	ABN:	ACN:
[Redacted]	[Redacted]	[Redacted]

Industry classification number (WIC) ³	Number of workers ¹	Wages/units ²
785500 Business Management Services	4	\$699,931.44

1. Number of workers includes contractors/deemed workers
2. Total wages/units estimated for the current period
3. The policy covers all workers employed by the entity named on this certificate in the course of its primary business activity or any other activities ancillary to its primary business activity as required.

Important information

Principals relying on this certificate should ensure it is accompanied by a statement under section 175B of the *Workers Compensation Act 1987 (NSW)*. Principals should also check and satisfy themselves that the information is correct and ensure that the proper workers compensation insurance is in place, i.e. compare the number of employees on site to the average number of employees estimated; ensure that the wages are reasonable to cover the labour component of the work being performed; and confirm that the description of the industry/industries noted is appropriate. A principal contractor may become liable for any outstanding premium of the sub-contractor if the principal has failed to obtain a statement or has accepted a statement where there was reason to believe it was false.

Yours faithfully,

Peter Meighan
Underwriting Operations Manager
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Your certificate of currency is confirmation of your policy coverage for the relevant period of insurance