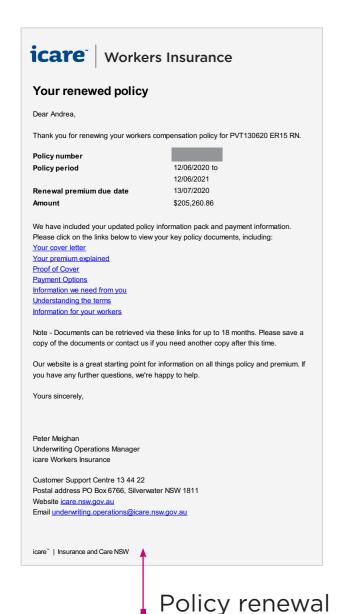
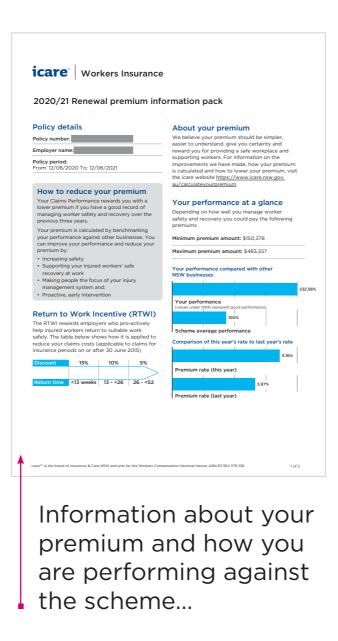


Renewal premium information pack

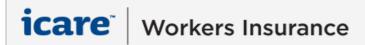
Here's a snapshot of what's included in your policy renewal pack







Your policy renewal invitation



Your renewed policy

Dear Andrea,

Thank you for renewing your workers compensation policy for

Policy number

Policy period 12/06/2020 to

12/06/2021

 Renewal premium due date
 13/07/2020

 Amount
 \$205,260.86

We have included your updated policy information pack and payment information. Please click on the links below to view your key policy documents, including:

Your cover letter

Your premium explained

Proof of Cover

Payment Options

Information we need from you

Understanding the terms

Information for your workers

Note - Documents can be retrieved via these links for up to 18 months. Please save a copy of the documents or contact us if you need another copy after this time.

Our website is a great starting point for information on all things policy and premium. If you have any further questions, we're happy to help.

Yours sincerely.

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

Customer Support Centre 13 44 22

Postal address PO Box 6766, Silverwater NSW 1811

Website icare.nsw.gov.au

Email underwriting.operations@icare.nsw.gov.au

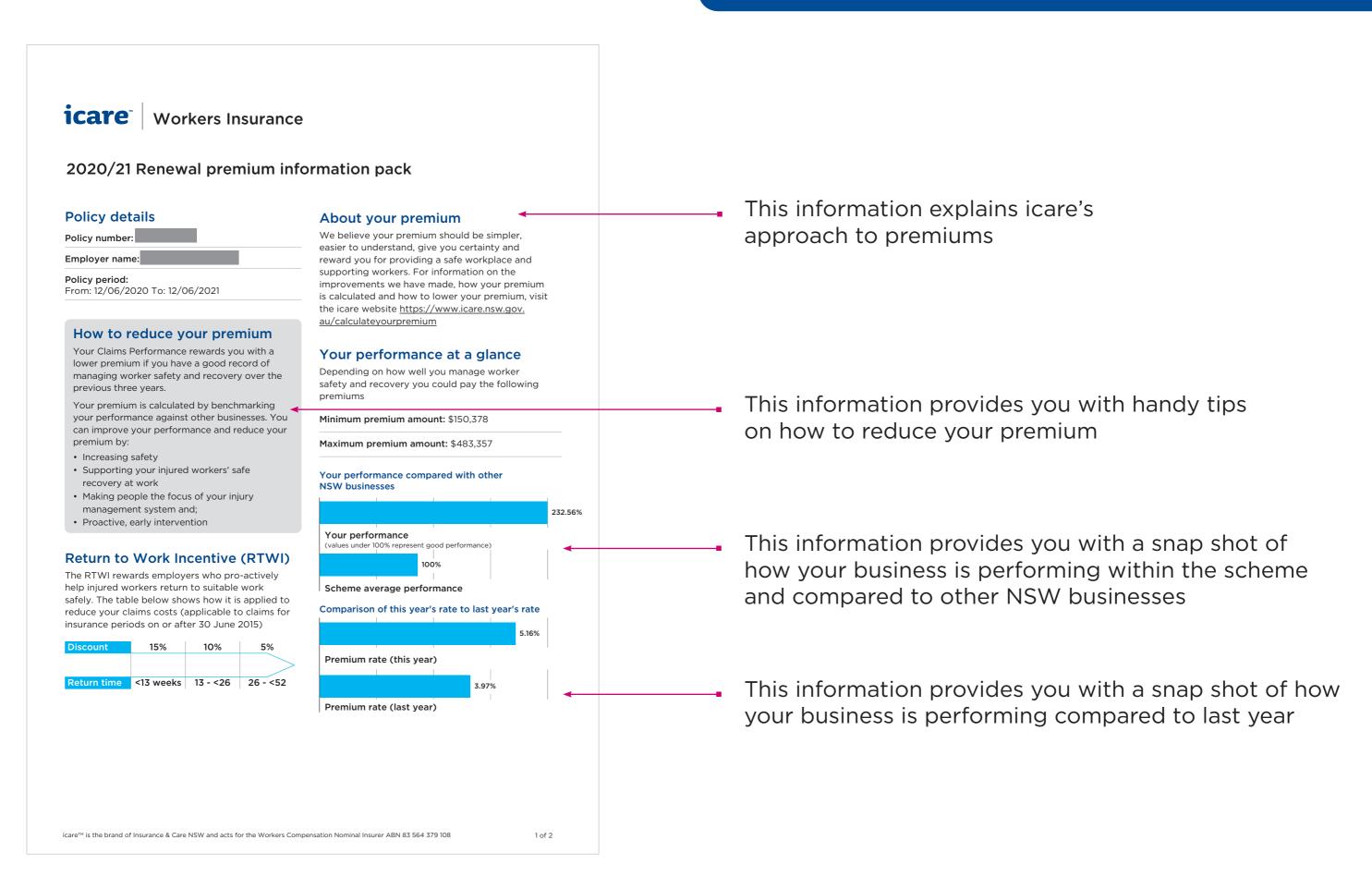
icare™ | Insurance and Care NSW

Provides you with your
Policy details
Renewal premium due date
Amount of premium due

If you receive your renewal invitation by email it includes direct hyperlinks to your policy documents. These links open up your policy documents via a secure online link. (links expire after 18 months)

If you receive your invitation by mail it will have all your documents enclosed.

Information about your premium



© icare™ | Insurance and Care NSW 2020 Renewal Premium Information Pack

Your premium calculation explained

Your renewal premium calculation explained

Policy details:

Policy number: Policy period: From: 12/06/2020 To: 12/06/2021

Your Average Performance Premium (APP)

Your APP is calculated by multiplying your industry classification rate by your total annual wages.

Your WIC No	WIC description	WIC rate	Your wages	Your APP	4
411100	House Construction	3.97	\$5,411,213.59	\$214,825.18	
				\$214,825.18	

Your safety performance

Policy Year	АРР	Premium impacting claims costs	
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00



Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM):

Your Claims Performance Adjustment (CPA)3,4

(calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)

Scheme Performance Measure (SPM)² (this is the target set for employers): 4.30%

Your Claims Performance Rate (CPR) compared to Scheme average: 232.56% (calculated by dividing your CPM by the SPM)

1.605 (used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates) \$214,825.18

Your premium including capped risk assessment \$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium

(including levies and discounts)

\$269,708,42

10.00%

- 2. The scheme performance Measure and an Employer's performance is a benchmark of safety and recovery at work performance across the scheme
- and is not a representation of the Scheme or an Employer's total claims costs 3. For a detailed breakdown of the CPR table refer to www.icare.nsw.gov.au.
- 4. For groups the CPA is based on your Group APP*

2 of 2

We calculate your Average Performance Premium (APP) by multiplying your wages by your industry rate (WIC)

Your Claims Performance Measure (CPM) is calculated by dividing your past 3 years of included claims costs by the past 3 years APP (expressed as a percentage)

Your Claims Performance Rate (CPR) is calculated by dividing your CPM by the Scheme Performance Measure (expressed as a percentage)

Your Claims Performance Adjustment (CPA) is derived from your CPR depending on where within Table C (PDF) your APP or Group Average Performance Premium (GAPP) sits

This information provides you with a snap shot of how your business is performing compared to last year

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Your premium calculation explained

Your renewal premium calculation explained

Policy details:

Policy number: **Policy period:** From: 12/06/2020 To: 12/06/2021

Your Average Performance Premium (APP)¹

Your APP is calculated by multiplying your industry classification rate by your total annual wages.

Your WIC No	WIC description	WIC rate	Your wages	Your APP
411100	House Construction	3.97	\$5,411,213.59	\$214,825.18
				\$214.825.18

Your safety performance

Policy Year	АРР	Premium impacting claims costs	
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00

Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): (calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)	10.00%
Scheme Performance Measure (SPM) ² (this is the target set for employers): (calculated by dividing the scheme's previous 3 years of included claims costs by the scheme's APP for the same period)	4.30%
Your Claims Performance Rate (CPR) compared to Scheme average: (calculated by dividing your CPM by the SPM)	232.56%
Your Claims Performance Adjustment (CPA) ^{3,4} (used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates)	1.605
Your APP*:	\$214,825.18
Your premium including capped risk assessment	\$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium

\$269,708.42

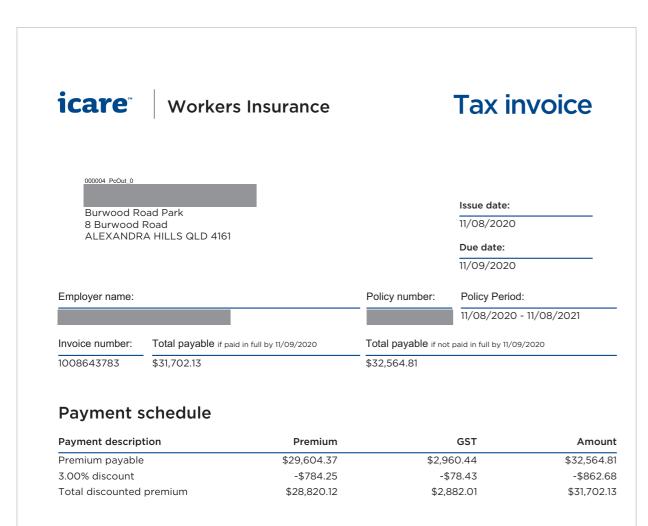
(including levies and discounts)

The Employer Safety Incentive (ESI) is a discount offered to employers to re-invest in workplace safety. It is currently 7.5% of your APP

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The scheme performance Measure and an Employer's performance is a benchmark of safety and recovery at work performance across the scheme and is not a representation of the Scheme or an Employer's total claims costs.
 For a detailed breakdown of the CPR table refer to www.icare.nsw.gov.au.

^{4.} For groups the CPA is based on your Group APP*



Please note:

- The discount will not be applied if payment is received after the due date
- · Payments received after the due date may incur a late payment fee of 0.808% per month, compounding monthly
- Any payments made within the last 24 hours will not be reflected on this invoice

 $icare^{TM}$ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

Policy number: **Workers Insurance**

Amount paid:

Preferred methods of payment

BPAY - telephone and internet banking Contact your bank, credit union or building society to make this payment from your bank account. More info: www.bpay.com.au



Biller Code: 258251 200975701240

Online or phone

Visit www.icare.nsw.gov.au or call 13 44 22 to pay by credit card. A payment processing fee plus applicable GST is applied to Credit Card Payments (Visa &

Cheque

Please fill in the amount paid and return this remittance slip with your cheque. Please send cheques to: GPO Box 1603, Sydney NSW 2001 Please make cheques out to 'icare Workers

+20097570100000> +009119+

<0000966637>

<0003256481>

+444+

Your tax invoice will state the payment options available to you

Policy documents Capped (increase) policy



PO Box 6766, Silverwater, NSW 1811 Customer Support Centre: 13 44 22 www.icare.nsw.gov.au 05 August 2020

000003 PcOut 0 EMA

OD184AECB SYDNEY NSW 2000

We are pleased to let you know that your icare Workers Insurance policy has now been renewed.

Attached is your renewal pack which has your premium calculation, tax invoice and certificate of currency.

You will notice that your premium has been capped. Premium capping is in place to keep premium rates stable when your claims performance moves significantly. The cap applied to premium increases is 30%. The table below shows how capping has been applied to your premium.

Original premium	Capped premium
\$67,821.87	\$42,109.43

What do you need to do?

- Step 1 If you pay for your policy in a lump sum or via instalments you can do this online at www.icare.nsw.gov.au/payment/ or by calling us on 13 44 22. If you pay by direct debit you will need to pay any missed instalments manually either online or by phone.
- **Step 2** If you haven't already done so, please complete your Declaration of Actual Wages Download a form at

https://www.icare.nsw.gov.au/employers/manage-your-policy/declaring-wages

The icare website includes important information on injury prevention and return to work strategies which can help reduce the impact of claims on your premium. Visit https://www.icare.nsw.gov.au/prevention to find out more.

Yours sincerely,

Peter Meighan Underwriting Operations Manager icare Workers Insurance

icare™ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

The cover letter will show the comparison between what the original total billed premium would have been and the capped total billed premium'

Policy documents Capped (increase) policy

Your safety performance

Policy Year	АРР	Premium impacting claims costs	
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00



Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): 10.00% (calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period) Scheme Performance Measure (SPM)² (this is the target set for employers): 4.30% $(calculated\ by\ dividing\ the\ scheme's\ previous\ 3\ years\ of\ included\ claims\ costs\ by\ the\ scheme's\ APP\ for\ the\ same\ period)$ Your Claims Performance Rate (CPR) compared to Scheme average: 232.56% (calculated by dividing your CPM by the SPM) Your Claims Performance Adjustment (CPA)3,4 1.605 (used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates) Your APP*: \$214,825.18

	Your premium including capped risk assessment
ľ	

Levies	[/] Discounts
	Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium

(including levies and discounts)

Your CPR adjustment will now include the new capped premium payable amount

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\$279,272.74

\$269,708.42

Policy documents Capped (decrease) policy





Burwood 3 93 Burwood Road CROOKED CORNER NSW 2583 PO Box 6766, Silverwater, NSW 1811 Customer Support Centre: 13 44 22 www.icare.nsw.gov.au

30 June 2020

We are pleased to let you know that your icare Workers Insurance policy has now been renewed.

Attached is your renewal pack which has your premium calculation, tax invoice, certificate of currency and Declaration of Actual Wages form.

You will notice that your premium has been capped. Premium capping is in place to keep premium rates stable when your claims performance moves significantly. The cap applied to premium decreases is 30%.

What do you need to do?

- Step 1 If you pay for your policy in a lump sum or via instalments you can do this online at www.icare.nsw.gov.au/payment/ or by calling us on 13 44 22. If you pay by direct debit you will need to pay any missed instalments manually either online or by phone.
- Step 2 Send us your Declaration of Actual Wages just complete the enclosed form and email it to underwriting.operations@icare.nsw.gov.au or post to PO Box 6766, Silverwater NSW 1811.

The icare website includes important information on injury prevention and return to work strategies which can help reduce the impact of claims on your premium. Visit https://www.icare.nsw.gov.au/prevention to find out more.

Yours sincerely,

Peter Meighan Underwriting Operations Manager icare Workers Insurance

icare™ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

The cover letter will show wording relevant to the decrease