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Industry Analysis

Workers Insurance

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Industry Performance

This document is produced to highlight the industry performance based on the high level divisions under the Insurance Premium Order. The analysis will be based on a specific Policy Renewal Year.

The following sections will cover manufacturing industry to highlight the number of employers, employees, premium payable, most prevalent regions in NSW, Employer size, and their claims, payments, injuries, age demographics and gender for the policy renewal year reported.

Manufacturing

Policies and Premium

For the policy renewal year **2017**, there were **22172** employers covered and in turn **275440** employees protected in the Manufacturing industry. This represents **6.8%** and **8.5%** of the NSW total respectively.

The Manufacturing industry had a total premium payable of **\$409.32m**, while the basic tariff premium was **\$482.92m**. The total premium payable was **16.1%** of the NSW total.

The top 3 regions for the Manufacturing industry based on total premium payable were;

- **Sydney** 63.5%
- **Hunter Valley Exc Newcastle** 4.2%
- **Central Coast** 3.5%

The Manufacturing industry had **3090** (13.9%) experience rated employers with a total premium payable amount of **\$304.28m** (74.3%) and **19082** (86.1%) were small employers with a total premium payable amount of **\$105.04m** (25.7%).

Claims

For the policy renewal year **2017**, there were a total of **9121** claims reported from the Manufacturing industry. This represents **18.2%** of total claims reported for the year.

The top 3 injuries for the Manufacturing industry were;

- **Traumatic Joint/Ligament and Muscle/Tendon Injury** 36.1%
- **Wounds, Lacerations and Other Conditions Related to Trauma** 31.2%
- **Other Injuries** 10.0%

A total of **\$45.50m** has been paid for injured workers and the following table provides the detailed breakdown of payment categories.

| Year | Weekly | % | Medical | % | Rehab | % | Others | % |
|-------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
| 2017 | 16.55m | 36.07% | 22.10m | 48.18% | 5.62m | 12.25% | 1.61m | 3.50% |
| 2016 | 40.12m | 33.96% | 50.89m | 43.09% | 17.29m | 14.63% | 9.83m | 8.32% |

19-32 age group had most number of claims and **7882 (86.4%)** were males and **1239 (13.6%)** were females. To date **45.2%** of claims have been closed.

Return to Work

80.8% of injured workers reported that they were working and the average number of days off work was **15.4**.

The current 3-month RTW Rate for the Manufacturing industry is **74.3%** and is ranked **5** out of all 17 industries.

Current 3-Month Employer NPS for industry: 5