

## About this report

The purpose of this report is to assist employers with understanding claim costs and frequency for the NSW workers compensation program.

## Data Quality Statement

The data contained in the Cost of Claims Report is generated from multiple systems and from time to time, errors or omissions may occur with data, information or documents. While every effort is taken to ensure data quality, icare cannot guarantee the quality, completeness or accuracy of data or information provided in the Cost of Claims Report. icare accepts no liability for any such errors or omissions.

## Considerations

The Cost of Claims Report should only be used as a guide and is subject to change.

Customers should consider the following when using the reports:

- Only policies with claims are included. Policies included in the report are listed in the 'policy' tab.
- Policy Renewal Years (PRY) reflect the financial year noted. For example, PRY 2020 reflects the period commencing 30 June 2020 and expiring 30 June 2021. Customers should check their renewal date to understand their policy period.
- Notification only claims (claims without any costs) are included in the 'data' tab. However, they are not counted in the 'Cost of Claims Summary' or 'Cost of Claims Breakdown' tabs.
- For experience rated policies, the Claims Performance Rate for any single claim is capped at \$150,000.
- For loss prevention and recovery (LPR) policies, the net incurred cost for any single claim is capped at \$500,000. If you have a \$350,000 claim cap, please refer to the NETT\_INCURRED\_350 field in the data tab located on column DA.
- Cancelled policies may continue to appear in this report, as their claims may still impact your premium calculations.
- The data contained in this report is subject to internal data quality checks. If a report does not meet icare standards, the report will be partly suppressed and an icare claims system report will be provided.

## Privacy disclaimer

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