

EMBARGOED: 4PM, Wednesday 6 November 2019

icare TMF claims management providers announced

GIO appointed, Allianz, EML, QBE reappointed for NSW claims management

Insurance and Care NSW (icare) has reappointed Allianz, EML, QBE; and appointed GIO to provide claims management services for the NSW Treasury Managed Fund (TMF) Workers Compensation portfolio. These appointments are subject to contract execution.

The announcement follows a six-month competitive RFP process, with the current contracts for TMF claims management expiring at the end of 2019.

The new contracts which commence 1 January 2020 for Allianz, EML and QBE, will include new performance measures. GIO will commence following the implementation of the icare technology platform.

Through these appointments icare has strengthened the alignment between return to work outcomes and remuneration to ensure it's delivering a fairer and more consistent service and a sustainable scheme for injured workers and NSW government agencies

icare's Insurance for NSW is the largest public sector insurer in Australia and through the TMF scheme, provides asset and liability protection.

This includes workers compensation insurance to 202 public sector agencies and their 389,000 workers and 82,000 volunteers across NSW.

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