

icare | Workers Insurance

Your renewed policy

Dear Andrea,

Thank you for renewing your workers compensation policy for PVT130620 ER15 RN.

Policy number	[REDACTED]
Policy period	12/06/2020 to 12/06/2021
Renewal premium due date	13/07/2020
Amount	\$205,260.86

We have included your updated policy information pack and payment information. Please click on the links below to view your key policy documents, including:

- [Your cover letter](#)
- [Your premium explained](#)
- [Proof of Cover](#)
- [Payment Options](#)
- [Information we need from you](#)
- [Understanding the terms](#)
- [Information for your workers](#)

Note - Documents can be retrieved via these links for up to 18 months. Please save a copy of the documents or contact us if you need another copy after this time.

Our website is a great starting point for information on all things policy and premium. If you have any further questions, we're happy to help.

Yours sincerely,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

Customer Support Centre 13 44 22
Postal address PO Box 6766, Silverwater NSW 1811
Website icare.nsw.gov.au
Email underwriting.operations@icare.nsw.gov.au

icareTM | Insurance and Care NSW

Policy renewal

icare | Workers Insurance

2020/21 Renewal premium information pack

Policy details

Policy number: [REDACTED]
Employer name: [REDACTED]
Policy period: From: 12/06/2020 To: 12/06/2021

About your premium

We believe your premium should be simpler, easier to understand, give you certainty and reward you for providing a safe workplace and supporting workers. For information on the improvements we have made, how your premium is calculated and how to lower your premium, visit the icare website <https://www.icare.nsw.gov.au/calculateyourpremium>

Your performance at a glance

Depending on how well you manage worker safety and recovery you could pay the following premiums

Minimum premium amount: \$150,378
Maximum premium amount: \$483,357

Your performance compared with other NSW businesses

Your performance (values under 100% represent good performance)

Return to Work Incentive (RTWI)

The RTWI rewards employers who pro-actively help injured workers return to suitable work safely. The table below shows how it is applied to reduce your claims costs (applicable to claims for insurance periods on or after 30 June 2015)

Discount	15%	10%	5%
Return time	<13 weeks	13 - <26	26 - <52

Comparison of this year's rate to last year's rate

Premium rate (this year)	5.96%
Premium rate (last year)	3.97%

icareTM is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

Information about your premium and how you are performing against the scheme...

Your renewal premium calculation explained

Policy details:
Policy number: [REDACTED] Policy period: From: 12/06/2020 To: 12/06/2021

Your Average Performance Premium (APP)¹

Your APP is calculated by multiplying your industry classification rate by your total annual wages.

Your WIC No	WIC description	WIC rate	Your wages	Your APP
411100	House Construction	3.97	\$5,411,213.59	\$214,825.18
				\$214,825.18

Your safety performance

Policy Year	APP	Premium impacting claims costs	Total claims costs
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00

! Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): 10.00%
(calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)

Scheme Performance Measure (SPM)² (this is the target set for employers): 4.30%
(calculated by dividing the scheme's previous 3 years of included claims costs by the scheme's APP for the same period)

Your Claims Performance Rate (CPR) compared to Scheme average: 232.56%
(calculated by dividing your CPM by the SPM)

Your Claims Performance Adjustment (CPA)^{3,4} 1.605
(used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates)

Your APP¹: \$214,825.18

Your premium including capped risk assessment: \$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89
			\$269,708.42

Your capped premium (including levies and discounts) **\$269,708.42**

1. Previously Basic Tariff Premium (BTP).
2. The scheme performance Measure and an Employer's performance is a benchmark of safety and recovery at work performance across the scheme and is not a representation of the scheme or an Employer's total claims costs.
3. For a detailed breakdown of the CPR table refer to www.icare.nsw.gov.au.
4. For groups the CPA is based on your Group APP.

icareTM is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

Your premium calculation explained

icare | Workers Insurance

Tax invoice

00004 B/Cat 0
Burwood Road Park
8 Burwood Road
ALEXANDRA HILLS QLD 4161

Issue date: 11/08/2020
Due date: 11/09/2020

Employer name: [REDACTED] Policy number: [REDACTED] Policy Period: 11/08/2020 - 11/08/2021

Invoice number: 1008643783 Total payable if paid in full by 11/09/2020: \$31,702.13 Total payable if not paid in full by 11/09/2020: \$32,564.81

Payment schedule

Payment description	Premium	GST	Amount
Premium payable	\$29,604.37	\$2,960.44	\$32,564.81
3.00% discount	-\$784.25	-\$78.43	-\$862.68
Total discounted premium	\$28,820.12	\$2,882.01	\$31,702.13

Please note:

- The discount will not be applied if payment is received after the due date.
- Payments received after the due date may incur a late payment fee of 0.500% per month, compounding monthly.
- Any payments made within the last 24 hours will not be reflected on this invoice.

icareTM is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

icare | Workers Insurance

Policy number: [REDACTED] Amount paid: \$ [REDACTED]

Preferred methods of payment

BSay - telephone and internet banking
Contact your bank, credit union or building society to make this payment from your bank account.
More info: www.bsay.com.au

Online or phone
Visit www.icare.nsw.gov.au or call 13 44 22 to pay by credit card. A payment processing fee plus applicable GST is applied to Credit Card Payments (Visa & MasterCard).

Cheque
Please fill in the amount paid and return this remittance slip with your cheque. Please send cheques to: GPO Box 9023, Sydney NSW 2001. Please make cheques out to 'icare Workers Insurance'.

Bill to: 258251
Ref: 200995701240

+20097570100000> +009119+ <0000966637> <0003256481> +444+

Your tax invoice

icare™ | Workers Insurance

Your renewed policy

Dear Andrea,

Thank you for renewing your workers compensation policy for [REDACTED]

Policy number	[REDACTED]
Policy period	12/06/2020 to 12/06/2021
Renewal premium due date	13/07/2020
Amount	\$205,260.86

We have included your updated policy information pack and payment information. Please click on the links below to view your key policy documents, including:

- [Your cover letter](#)
- [Your premium explained](#)
- [Proof of Cover](#)
- [Payment Options](#)
- [Information we need from you](#)
- [Understanding the terms](#)
- [Information for your workers](#)

Note - Documents can be retrieved via these links for up to 18 months. Please save a copy of the documents or contact us if you need another copy after this time.

Our website is a great starting point for information on all things policy and premium. If you have any further questions, we're happy to help.

Yours sincerely,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

Customer Support Centre 13 44 22
Postal address PO Box 6766, Silverwater NSW 1811
Website icare.nsw.gov.au
Email underwriting.operations@icare.nsw.gov.au

icare™ | Insurance and Care NSW

Provides you with your
Policy details
Renewal premium due date
Amount of premium due

If you receive your renewal invitation by email it includes direct hyperlinks to your policy documents. These links open up your policy documents via a secure online link. (links expire after 18 months)

If you receive your invitation by mail it will have all your documents enclosed.

2020/21 Renewal premium information pack

Policy details

Policy number: [redacted]
Employer name: [redacted]
Policy period:
From: 12/06/2020 To: 12/06/2021

How to reduce your premium

Your Claims Performance rewards you with a lower premium if you have a good record of managing worker safety and recovery over the previous three years.

Your premium is calculated by benchmarking your performance against other businesses. You can improve your performance and reduce your premium by:

- Increasing safety
- Supporting your injured workers' safe recovery at work
- Making people the focus of your injury management system and;
- Proactive, early intervention

Return to Work Incentive (RTWI)

The RTWI rewards employers who pro-actively help injured workers return to suitable work safely. The table below shows how it is applied to reduce your claims costs (applicable to claims for insurance periods on or after 30 June 2015)

Discount	15%	10%	5%
Return time	<13 weeks	13 - <26	26 - <52

About your premium

We believe your premium should be simpler, easier to understand, give you certainty and reward you for providing a safe workplace and supporting workers. For information on the improvements we have made, how your premium is calculated and how to lower your premium, visit the icare website <https://www.icare.nsw.gov.au/calculateyourpremium>

Your performance at a glance

Depending on how well you manage worker safety and recovery you could pay the following premiums

Minimum premium amount: \$150,378
Maximum premium amount: \$483,357

Your performance compared with other NSW businesses



Your performance (values under 100% represent good performance)



Scheme average performance

Comparison of this year's rate to last year's rate



Premium rate (last year)



This information explains icare's approach to premiums

This information provides you with handy tips on how to reduce your premium

This information provides you with a snap shot of how your business is performing within the scheme and compared to other NSW businesses

This information provides you with a snap shot of how your business is performing compared to last year

Your premium calculation explained

Your renewal premium calculation explained

Policy details:

Policy number: [REDACTED] Policy period: From: 12/06/2020 To: 12/06/2021

Your Average Performance Premium (APP)¹

Your APP is calculated by multiplying your industry classification rate by your total annual wages.

Your WIC No	WIC description	WIC rate	Your wages	Your APP
411100	House Construction	3.97	\$5,411,213.59	\$214,825.18
				\$214,825.18

Your safety performance

Policy Year	APP	Premium impacting claims costs	Total claims costs
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00

! Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): <small>(calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)</small>	10.00%
Scheme Performance Measure (SPM)² (this is the target set for employers): <small>(calculated by dividing the scheme's previous 3 years of included claims costs by the scheme's APP for the same period)</small>	4.30%
Your Claims Performance Rate (CPR) compared to Scheme average: <small>(calculated by dividing your CPM by the SPM)</small>	232.56%
Your Claims Performance Adjustment (CPA)^{3,4} <small>(used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates)</small>	1.605
Your APP*:	\$214,825.18
Your premium including capped risk assessment	\$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium

(including levies and discounts)

\$269,708.42

1. Previously Basic Tariff Premium (BTP).
 2. The scheme performance Measure and an Employer's performance is a benchmark of safety and recovery at work performance across the scheme and is not a representation of the Scheme or an Employer's total claims costs.
 3. For a detailed breakdown of the CPR table refer to www.icare.nsw.gov.au.
 4. For groups the CPA is based on your Group APP*.

We calculate your Average Performance Premium (APP) by multiplying your wages by your industry rate (WIC)

Your Claims Performance Measure (CPM) is calculated by dividing your past 3 years of included claims costs by the past 3 years APP (expressed as a percentage)

Your Claims Performance Rate (CPR) is calculated by dividing your CPM by the Scheme Performance Measure (expressed as a percentage)

Your Claims Performance Adjustment (CPA) is derived from your CPR depending on where within [Table C](#) (PDF) your APP or Group Average Performance Premium (GAPP) sits

This information provides you with a snap shot of how your business is performing compared to last year

Your renewal premium calculation explained

Policy details:

Policy number: [REDACTED] Policy period: From: 12/06/2020 To: 12/06/2021

Your Average Performance Premium (APP)¹

Your APP is calculated by multiplying your industry classification rate by your total annual wages.

Your WIC No	WIC description	WIC rate	Your wages	Your APP
411100	House Construction	3.97	\$5,411,213.59	\$214,825.18
				\$214,825.18

Your safety performance

Policy Year	APP	Premium impacting claims costs	Total claims costs
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00

! Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): <small>(calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)</small>	10.00%
Scheme Performance Measure (SPM)² (this is the target set for employers): <small>(calculated by dividing the scheme's previous 3 years of included claims costs by the scheme's APP for the same period)</small>	4.30%
Your Claims Performance Rate (CPR) compared to Scheme average: <small>(calculated by dividing your CPM by the SPM)</small>	232.56%
Your Claims Performance Adjustment (CPA)^{3,4} <small>(used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates)</small>	1.605
Your APP*:	\$214,825.18
Your premium including capped risk assessment	\$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium

(including levies and discounts)

\$269,708.42

The Employer Safety Incentive (ESI) is a discount offered to employers to re-invest in workplace safety. It is currently 7.5% of your APP

1. Previously Basic Tariff Premium (BTP).
 2. The scheme performance Measure and an Employer's performance is a benchmark of safety and recovery at work performance across the scheme and is not a representation of the Scheme or an Employer's total claims costs.
 3. For a detailed breakdown of the CPR table refer to www.icare.nsw.gov.au.
 4. For groups the CPA is based on your Group APP*.

icare™ | Workers Insurance

Tax invoice

000004 PcOut 0

Burwood Road Park
8 Burwood Road
ALEXANDRA HILLS QLD 4161

Issue date:
11/08/2020

Due date:
11/09/2020

Employer name: _____ Policy number: _____ Policy Period: 11/08/2020 - 11/08/2021

Invoice number: 1008643783 Total payable if paid in full by 11/09/2020: \$31,702.13 Total payable if not paid in full by 11/09/2020: \$32,564.81

Payment schedule

Payment description	Premium	GST	Amount
Premium payable	\$29,604.37	\$2,960.44	\$32,564.81
3.00% discount	-\$784.25	-\$78.43	-\$862.68
Total discounted premium	\$28,820.12	\$2,882.01	\$31,702.13

Please note:

- The discount will not be applied if payment is received after the due date
- Payments received after the due date may incur a late payment fee of 0.808% per month, compounding monthly
- Any payments made within the last 24 hours will not be reflected on this invoice

icare™ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

Remittance

Tear here

icare™ | Workers Insurance

Policy number: _____ Amount paid: \$ _____

Preferred methods of payment

BPAY - telephone and internet banking
Contact your bank, credit union or building society to make this payment from your bank account.
More info: www.bpay.com.au

Online or phone
Visit www.icare.nsw.gov.au or call 13 44 22 to pay by credit card. A payment processing fee plus applicable GST is applied to Credit Card Payments (Visa & MasterCard).

Cheque
Please fill in the amount paid and return this remittance slip with your cheque.
Please send cheques to:
GPO Box 1603, Sydney NSW 2001
Please make cheques out to 'icare Workers Insurance'.

B **PAY** **Bill** Code: 258251 **Ref:** 200975701240

+20097570100000> +009119+ <0000966637> <0003256481> +444+

Your tax invoice will state the payment options available to you

Policy documents

Capped (increase) policy

icare™ | Workers Insurance

PO Box 6766,
Silverwater, NSW 1811
Customer Support Centre:
13 44 22
www.icare.nsw.gov.au
05 August 2020

000003 PcOut 0 EMAIL

OD184AECB
SYDNEY NSW 2000

We are pleased to let you know that your icare Workers Insurance policy has now been renewed.

Attached is your renewal pack which has your premium calculation, tax invoice and certificate of currency.

You will notice that your premium has been capped. Premium capping is in place to keep premium rates stable when your claims performance moves significantly. The cap applied to premium increases is 30%. The table below shows how capping has been applied to your premium.

Original premium	Capped premium
\$67,821.87	\$42,109.43

What do you need to do?

Step 1 If you pay for your policy in a lump sum or via instalments you can do this online at www.icare.nsw.gov.au/payment/ or by calling us on 13 44 22. If you pay by direct debit you will need to pay any missed instalments manually either online or by phone.

Step 2 If you haven't already done so, please complete your Declaration of Actual Wages - Download a form at <https://www.icare.nsw.gov.au/employers/manage-your-policy/declaring-wages>

The icare website includes important information on injury prevention and return to work strategies which can help reduce the impact of claims on your premium. Visit <https://www.icare.nsw.gov.au/prevention> to find out more.

Yours sincerely,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

icare™ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

← The cover letter will show the comparison between what the original total billed premium would have been and the capped total billed premium'

Policy documents

Capped (increase) policy

Your safety performance

Policy Year	APP	Premium impacting claims costs	Total claims costs
2019/20	\$300,000.00	\$0.00	\$0.00
2018/19	\$250,000.00	\$25,000.00	\$150,000.00
2017/18	\$200,000.00	\$50,000.00	\$35,000.00
Total	\$750,000.00	\$75,000.00	\$185,000.00

! Did you know your total claims costs are \$185,000.00

Summary of your Claims Performance Calculation

Your Claims Performance Measure (CPM): <small>(calculated by dividing the previous 3 years of included claims costs (listed above) by your APP for the same period)</small>	10.00%
Scheme Performance Measure (SPM)² (this is the target set for employers): <small>(calculated by dividing the scheme's previous 3 years of included claims costs by the scheme's APP for the same period)</small>	4.30%
Your Claims Performance Rate (CPR) compared to Scheme average: <small>(calculated by dividing your CPM by the SPM)</small>	232.56%
Your Claims Performance Adjustment (CPA)^{3,4} <small>(used to adjust your APP based on your individual performance with reference to www.icare.nsw.gov.au/CPA-rates)</small>	1.605
Your APP*:	\$214,825.18
Your premium including capped risk assessment	\$279,272.74

Levies/Discounts

Description	Rate %	Wages \$	Amount
Dust Disease Contribution (D)			\$6,547.57
Employer Safety Incentive (ESI) Discount	7.5		-\$16,111.89

Your capped premium **\$269,708.42**
(including levies and discounts)

Your CPR adjustment will now include the new capped premium payable amount

Policy documents

Capped (decrease) policy

icare™ | Workers Insurance



000003_PcOut_0



Burwood 3
93 Burwood Road
CROOKED CORNER NSW 2583

PO Box 6766,
Silverwater, NSW 1811
Customer Support Centre:
13 44 22
www.icare.nsw.gov.au
30 June 2020

We are pleased to let you know that your icare Workers Insurance policy has now been renewed.

Attached is your renewal pack which has your premium calculation, tax invoice, certificate of currency and Declaration of Actual Wages form.

You will notice that your premium has been capped. Premium capping is in place to keep premium rates stable when your claims performance moves significantly. The cap applied to premium decreases is 30%.

What do you need to do?

Step 1 If you pay for your policy in a lump sum or via instalments you can do this online at www.icare.nsw.gov.au/payment/ or by calling us on 13 44 22. If you pay by direct debit you will need to pay any missed instalments manually either online or by phone.

Step 2 Send us your Declaration of Actual Wages - just complete the enclosed form and email it to underwriting.operations@icare.nsw.gov.au or post to PO Box 6766, Silverwater NSW 1811.

The icare website includes important information on injury prevention and return to work strategies which can help reduce the impact of claims on your premium. Visit <https://www.icare.nsw.gov.au/prevention> to find out more.

Yours sincerely,

Peter Meighan
Underwriting Operations Manager
icare Workers Insurance

icare™ is the brand of Insurance & Care NSW and acts for the Workers Compensation Nominal Insurer ABN 83 564 379 108

The cover letter will show wording relevant to the decrease