

## Scheme Performance Measure and premium adjustment rates – current and prior years

The premium formula uses a Scheme Performance Measure to compare an experience-rated employer's claims performance to Scheme performance. The formula also includes discounts and charges which apply depending on the employer type.

### Scheme Performance Measure (SPM) and premium adjustment rates by policy renewal year

All employers		Experience-rated employers					Small employers	Employers in mining WICs
PRY	Employer Safety Incentive (ESI)	SPM 36mth history	SPM 24mth to < 36mth history	SPM 12mth to < 24mth history	Employers <12mth history	Employer Safety Reward (ESR)	Return to Work Incentive (RTWI)	Mine Safety Premium Adjustment (M)
2019-20	7.5%	4.30%	3.32%	2.42%	CPR= 100%	0%	n/a	1.0131%
2018-19	10%	4.15%	3.20%	2.34%	CPR= 100%	5%	10%	1.0879%
2017-18	10%	4.55%	3.51%	2.56%	CPR= 100%	5%	10%	0.917%
2016-17	10%	4.55%	3.51%	2.56%	CPR= 100%	5%	10%	0.743%

### Performance Discount (PD) rates 2016-2017 and 2017-2018

PD rates are calculated in October/November after the end of the policy renewal year and depend on the Scheme's financial performance.

Experience-Rated Employers (BTP > \$30,000)	
Claims Performance Rate (CPR) range	PD%
0 < 10%	7.5%
10 < 20%	7.5%
20 < 30%	7.5%
30 < 40%	5.0%
40 < 50%	5.0%
50 < 60%	5.0%
60 < 70%	5.0%
70 < 80%	2.5%
80 < 90%	2.5%
90 < 100%	2.5%
100 to 400+%	0%
Small employers (BTP ≤ \$30,000)	
Small Employers eligible for ESI	2.5%
Small Employers eligible for RTWI	2.5%
Small Employers not eligible for ESI or RTWI	0%