

HBCF Policy - Distributors’ Maximum Fees and Charges

All quoted Policy Issuing fees and charges in this table are the **maximum** policy issuing fees that a broker may charge for that construction type and exclude GST. Brokers will charge a minimum fee per construction type and HBCF recommend builders contact brokers to request their complete fees and charges schedule.

Note Brokers(Distributors) charge per policy or per certificate as listed below. Multiple dwelling projects will have one policy but may have a certificate of insurance for each dwelling within that project, this is calculated on the value of the contract/number of dwellings, contact your broker for details.

Distributor	New Eligibility Fee	Eligibility Review Fee	Builder Profile Change Fee	Policy Cancellation Fee	Policy Amendments Fee	Policy Issuing Fee- New Dwelling Construction H01	Policy Issuing Fee- Building Work to an Existing Residential Apartment Building H02	Policy Issuing Fee – New Residential Apartment Building Construction H03	Policy Issuing Fee- Building Work to an Existing Dwelling H04	Policy Issuing Fee - Swimming Pools H05
Coverforce Insurance Broking Pty Ltd	Small/Medium Builder \$350 Large/Major Builder \$500	Small/Medium Builder \$350 Large/Major Builder \$500	Small/Medium Builder \$350 Large/Major Builder \$500	No Charge Broker policy issuing fee retained (not refunded)	20% of base premium	20% of base premium per policy	20% of base premium per policy	20% of base premium per policy	20% of base premium per policy	20% of base premium per policy
Finsura & HBW Solutions	\$500 (Maximum \$1500 dependent on builder size)	\$500 (Maximum \$1500 dependent on builder size)	\$500 (Maximum \$1500 dependent on builder size)	No Charge. Broker Policy Issuing Fee retained (not refunded)	7.5%, if amendment affects (+, -) base premium.	12.5% of the Base Premium with a minimum charge of \$150+GST per certificate	10% of the Base Premium with a minimum charge of \$150+GST (can be negotiated depending on contract size)	10% of the Base Premium with a minimum charge of \$150+GST (can be negotiated depending on contract size)	12.5% of the Base Premium with a minimum charge of \$150+GST per certificate	12.5% of the Base Premium with a minimum charge of \$150+GST per certificate
HIA Insurance Services	\$350	\$350	\$350	\$75 per certificate Broker policy issuing fee and additional application fee retained (not refunded)	\$75	16% of the base premium plus an application fee of up to \$200	3% of the base premium per certificate plus an additional application of up to \$200	5% of the base premium per certificate plus an additional application fee of up to \$200	19% of the base premium plus an additional application of up to \$200	29% of the base premium per policy plus an additional application fee of up to \$200
Insurance House Group	System Reviewed Builder \$300 to \$400 depending on the limit sought Medium-sized builder \$550 Major builder \$700	System Reviewed Builder \$150 to \$200 depending on the limit sought Medium-sized builder \$300 Major builder \$550	System Reviewed Builder \$150 to \$200 depending on the limit sought Medium-sized builder \$300 Major builder \$550	No Charge Broker policy issuing fee retained (not refunded)	\$100 per policy	\$750 per certificate	\$5000 per policy	\$5000 per policy	\$750 certificate	\$750 per certificate
Master Builders Queensland	\$300	No Charge	No Charge	\$125 Broker Policy Issuing Fee partially refunded (retaining up to \$125)	% As per construction type if amendment affects (+, -) base premium	12% of the base premium plus a service fee of \$95.00	7% of the base premium plus a service fee of \$95.00 capped at \$5000	7% of the base premium plus a service fee of \$95.00 capped at \$5000	15% of the base premium plus a service fee of \$95.	22% of the base premium plus a service fee of \$95.00 per policy
Master Builders Insurance Brokers	Sole Trader \$300 Company \$500	\$100 \$750 (Eligibility Review Adverse History) \$300 (Eligibility Review Change of Structure)	Sole Trader \$300 Company \$350	\$50 per certificate Broker policy issuing fee retained (not refunded)	20% of the increase in the HBCF base premium	15% HBCF Base Premium per certificate	5% HBCF Base Premium per certificate	5% HBCF Base Premium per certificate	20% HBCF Base Premium per certificate	20% HBCF Base Premium
SHC Insurance Brokers	\$450	\$450	\$450	\$50 per policy Broker policy issuing fee retained (not refunded)	Variations that result in a premium increase will attract a broker fee of 16% on base premium	16% of the base premium plus an administration fee of \$150 per certificate	12% of the base premium plus an administration fee of \$150 per policy	\$7,000 per policy	16% of the base premium plus an administration fee of \$150 per certificate	16% of the base premium plus an administration fee of \$150 per certificate
The Builders Insurance Broker	\$800	\$600	\$600	\$150.00 per certificate Broker policy issuing fee retained (not refunded)	10% of base premium with a minimum of \$150.00 per Certificate if the amendment affects (+,-) base premium	\$2,500 per certificate	\$500 per certificate	\$1000 per certificate.	\$2,500 per certificate	\$500 per policy.
Willis Towers Watson	\$3,000	\$1500	\$1500	\$250 per certificate Broker policy issuing fee retained (not refunded)	\$250 per certificate	\$2,500 per certificate	\$1000 per certificate	\$1000 per certificate	\$2,500 per certificate	\$500 per certificate